



University of  
Connecticut



**UCONN  
2000**

**27** **REPORT**

(top) Students walk across campus on Academic Way during a fall day in Storrs.

(bottom) The steeped roofs of Towers Residence Halls, refurbished during a 2003 renovation, rise above a corner of the Roger Gelfenbien Dining Hall, a two-year-old eatery that features a Kosher area for UConn's Jewish students and a halal, a similar area for Muslim students.

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**UConn 2000**

**REBUILDING, RENEWING AND ENHANCING  
THE UNIVERSITY OF CONNECTICUT**

**OCTOBER 2008**

The **Twenty-seventh**  
in a series of reports to

Governor M. Jodi Rell  
and the  
Connecticut General Assembly

UNIVERSITY OF CONNECTICUT

## **UCONN 2000: THE UPDATE**

This is the twenty-seventh in a series of semi-annual reports to the Governor and the General Assembly pursuant to the provisions of Sections 10a-109 through 10a-109y of the Connecticut General Statutes, originally An Act to Enhance the Infrastructure of the University of Connecticut, now known as UCONN 2000. These reports have been issued each October and April since passage of UCONN 2000 on June 7, 1995. The law also requires a four-year progress report, which was filed on January 15, 1999, as well as two five-year performance reviews; the first was submitted January 15, 2006 and the second is due January 15, 2011.

## **UCONN 2000: PROGRAM IMPROVEMENT**

During this reporting period the requirements concerning UCONN 2000 contained in Public Act 06-134 continue to be implemented. Specifically, the Construction Management Oversight Committee (CMOC) reviewed and approved policies and procedures developed by the University of Connecticut to carry out projects of UCONN 2000. The CMOC prepared and submitted a summary of construction performance of UCONN 2000 to the Board of Trustees for the University. The Board reviewed the report.

As required by Public Act 06-134 the University engaged UHY, LLC to perform a comprehensive audit of the UCONN 2000 program. The audit assignment is complete and a report had been provided to the Board of Trustees, Joint Audit and Compliance Committee in September 2008. The audit gives the University's construction accounting a clean bill of health for 2007.

## **UCONN 2000: ACTIVITIES COMPLETED OR UNDERWAY**

### **MASTER PLANNING, DESIGN AND MANAGEMENT**

The University's Master Plan provides a template for the development of the university's physical plant and infrastructure. The 1998 Master Plan was updated in 2006 to reflect the extensive physical changes on all the campuses resulting from the UCONN 2000 investment and the 21<sup>st</sup> Century UConn initiative. This update was necessary to assist the University's effort in prioritizing and managing its capital resources most effectively. The Master Plan adjusts the planning baseline data to reflect the current physical plant, assesses current and projected space needs relative to available facilities, assesses the overall parking and transportation system including its financial and operational aspects, assesses student access, and refines the campus' physical composition to advance improvements already in place. The planning effort includes activities on the West Hartford, Torrington and Avery Point campuses. The consultant for the Master Plan revision has been Smith Group/JJR of Ann Arbor, Michigan. It should be noted that, while the Master Plan provides an important planning template, it is by its nature a living document that will be modified throughout the project planning, design and construction process as new information is available to inform the University's planning effort. The Storrs Campus Master Plan Update – January 2006, was approved by the Board of Trustees on April 11, 2006. Additionally, a plan has been developed for athletic facilities by the HOK Sport Group and was presented to the Buildings, Grounds and Environment Committee of the Board of Trustees on June 6, 2008. The Health Center also has a Master Plan, finalized

in 2003. An update to the Health Center's 2002 Master Plan is on hold pending the results of the clinical partnership study.

The Board of Trustees, at its June 24, 2008 meeting, approved the FY09 Capital Budget totaling \$140,000,000 million for system-wide capital improvements as shown in Attachment A. This amount reflects \$89,105,000 for Storrs and the Regional Campuses and \$50,895,000 for the University of Connecticut Health Center. The following is a brief description of the named projects included in the FY09 Capital Budget.

## **Storrs & Regional Campuses**

### ***Arjona and Monteith (New Classroom Buildings)***

These two buildings, at perhaps the most high visibility site on campus, were constructed in 1959 with each having 68,600 square feet of space on four levels. Connected to the Monteith building is the Schenker Lecture Hall, which has 4,400 square feet of space. These buildings are the most heavily used classroom facilities on the Storrs Campus. They also contain offices for many of the departments within the College of Liberal Arts and Sciences. It was anticipated within the UCONN 2000 program that these buildings would be renovated. However, 1) the cost far exceeded planned allocations and 2) the University could not take this much existing classroom space off-line during a period of skyrocketing enrollment. The project is presently in the design development phase, one on the site of the former Co-op and the other on the site of the former Pharmacy buildings.

### ***Avery Point Campus Undergraduate and Library Building***

During the UCONN 2000 program the needs for research space were addressed with the new Marine Sciences building, as well as construction of a new facility for Project Oceanology. With the repairs to the Branford House, the needs for administrative space were met when new infrastructure was installed. However, the remaining significant need is for undergraduate program space, currently housed in the WWII era former Coast Guard facilities. This project will support new or renovated undergraduate instructional and library space.

### ***Beach Hall Renovations***

Beach Hall was constructed in 1929 and contains research labs, offices and classrooms for various schools in the College of Liberal Arts and Sciences. The four-story building has 83,500 square feet of space. A general renovation (including building systems, code/ADA and interior upgrades) of the facility is required to meet its current use.



THE BIOBEHAVIORAL SCIENCE COMPLEX OFF HORSEBARN HILL ROAD, A COLLECTION OF PREFABRICATED METAL BUILDINGS MORE THAN 40 YEARS OLD AND A 14-YEAR-OLD ANNEX, HOUSE IMPORTANT RESEARCH LABS AND OFFICES. PLANS ARE UNDERWAY TO RENOVATE PORTIONS OF THE COMPLEX TO BETTER ACCOMMODATE THE ACADEMIC AND ADMINISTRATIVE FUNCTIONS.

PHOTO BY  
PETER MORENUS

### ***Biobehavioral Complex Replacement***

The Biobehavioral Sciences Complex was largely constructed in the Horsebarn Hill quadrant of campus between 1965 and 1974. This complex is primarily comprised of prefabricated metal buildings that have been used as research laboratories. In 1994, an annex was constructed adjacent to the 1974 Biobehavioral Science Building #4 providing an addition 23,300 GSF of research space. The University will renovate portions of the complex to accommodate academic and administrative departments.



THE PREMIER CONFERENCE CENTER ON CAMPUS AND HOME TO THE CENTER FOR CONTINUING EDUCATION, THE MERLIN D. BISHOP CENTER IS IN LINE FOR MUCH NEEDED REPAIRS. THE BUILDING, WHICH OPENED NEARLY 40 YEARS AGO, REQUIRES ADA IMPROVEMENTS, WINDOW REPLACEMENT AND UPGRADED MECHANICAL, LIGHTING AND ACOUSTICAL REPAIRS.

PHOTOS BY  
PETER MORENUS



### ***Bishop Renovation***

This 36,000 square foot facility completed in 1971 houses the Center of Continuing Studies. It has offices and meeting rooms which are among the most heavily used on campus. These meeting rooms remain the same as when they were originally constructed. Renovation of the building includes upgrades to the acoustical, lighting and instructional technologies as well as new mechanical systems and interior finishes, ADA improvements and window replacement.

### ***Deferred Maintenance/Code/ADA Renovation Lump Sum***

The 2007 amendments to the law define the “deferred maintenance” part of the project name as “repair of an infrastructure or structure that was not maintained, repaired or replaced in the usual course of maintenance and repair.” In general, projects fall into one or more of the following categories:

- Safety, code and ADA required improvements
- Roof and exterior repairs
- Building mechanical system improvements
- Utilities repairs and upgrades
- General building renovations
- Roads, walk and grounds

The Phase III project budget now stands at \$276.2 million.

### ***Engineering Building (With Environmental Research Institute)***

The School of Engineering is located in five buildings on the Storrs campus. Of the five, the new Information Technology building and Castleman (renovated in 1991) meet academic and research program needs. The remaining three buildings, Bronwell (37,700 square feet-constructed 1968), Engineering II (58,000 square feet-constructed 1959) and UTEB (47,000 square feet-constructed 1987), need extensive renovations to meet the engineering academic and research programmatic needs. The Environmental Research Institute (ERI) occupies space in the Longley School building at the Depot campus. This project as originally envisioned would consolidate the programs in these three buildings into a new building and then demolish the old buildings. The planning phase of this project will help determine whether new construction or renovation would best serve the University goals. Should renovation be the preferred option, the Board will be asked to clarify the project definition. In the meantime, immediate code needs will be addressed through the Deferred Maintenance/Code/ADA Renovation Lump Sum project line.

### ***Equipment, Library Collections & Telecommunications***

The enhancement of the University’s infrastructure includes its instructional and scientific equipment. The equipment replacement category permits the University to replace outmoded items with state of the art laboratory devices and computers. The funding covers seven major categories: management information systems, computers, research equipment, instructional equipment, furnishings, operational and public safety support, and library materials. Library materials are no longer purchased with UCONN 2000 funds; this expense has been moved to the operating budget. The total Phase III project budget is now projected at \$90.8 million.

### ***Family Studies (DRM) Renovation***

This four story building has 33,600 square feet of offices and classrooms. It was constructed in 1942 with the major occupant being the School of Family Studies. The only major construction on the building in the past ten years was the replacement of its roof in 1993. The interior of the building is in very poor condition with the need for all systems and finishes to be replaced/upgraded. Additionally, all areas of the building need to be brought into compliance with ADA standards along with an upgrade of the elevator.

### ***Farm Buildings Repairs/Replacement***

The College of Agriculture and Natural Resources has over 100 buildings under its care. The majority of these buildings are used to support the farm operations. Priorities have been set for repair, renovation and demolition in support of instructional and research needs, with a particular focus on achieving AAALAC accreditation. These improvements are important to the research program of the entire University; compliance with federal requirements concerning animal care is required for the University to remain eligible for federal grant funds.

### ***Fine Arts Phase II***

In 1991 a Facilities Master Plan was developed with the School of Fine Arts to identify their space needs. It was proposed that a building of 20,000 square feet be constructed on Coventry Road that would connect the Fine Arts Building to the Drama Music Building. This new building would provide space for expanded programs or relocation of programs elsewhere on campus. Subsequent activity, including more detailed program planning, has helped to further define the work to be done at this significant location— a gateway to the campus and a link to the Storrs Center effort.



THE FLOWERS THEY CULTIVATE AND SELL ARE THINGS OF BEAUTY, BUT THE FLORICULTURE GREENHOUSE ITSELF LEAVES MUCH TO BE DESIRED. CONSTRUCTED IN 1953, THE STRUCTURE, ON ROUTE 195 JUST BELOW THE TOWERS RESIDENCE HALLS, IS IN NEED OF REPLACEMENT GREENHOUSES AND MECHANICALS, WHILE RENOVATIONS ARE NEEDED IN THE CLASSROOM AND OFFICES LOCATED IN THE BUILDING.

PHOTOS BY  
PETER MORENUS



### ***Floriculture Greenhouse***

This facility is located on Route 195, south of the Towers Dormitories. Constructed in 1953, it contains 23,750 square feet of headhouse and greenhouse space. The headhouse has both classroom lab space and support space for the greenhouse. The original materials used to construct this facility require a large amount of annual maintenance given the significant impact of a greenhouse environment. The ventilation system is outdated and the glazing system requires replacement. Current plans envision replacement of the greenhouse and renovation of the headhouse.



NEARLY \$8 MILLION IN EXTENSIVE RENOVATIONS ARE BEING PLANNED FOR THE EDWARD V. GANT SCIENCE COMPLEX, WHICH HOUSES THE PHYSICS AND MATH DEPARTMENTS, THE INSTITUTE OF MATERIALS SCIENCE, AND UNIVERSITY INFORMATION TECHNOLOGY SERVICES. THE BUILDING, CONSTRUCTED IN THE EARLY 1970'S, HAS BEEN PLAGUED BY WATER LEAKS AND PHYSICAL DETERIORATION SINCE IT OPENED.



PHOTOS BY  
PETER MORENUS



### ***Gant Building Renovations***

This complex, which includes the IMS, Physics and Math buildings, was completed in the early 1970's. The complex has a total of 238,000 square feet of space with offices, research labs, classrooms and computer facilities. The original design of the building was so flawed that the past 30 years have been an exercise in addressing those shortcomings. Within the UCONN 2000 program, the plaza deck was waterproofed along with an addition of a small building on the deck. A major renovation of the space is required to address the physical deterioration caused by bad design, to update the facilities and to meet changed program requirements. This would include:

- Installation of new roofs
- Replacement of windows and doors
- Repointing of masonry
- Replace lab casework
- ADA modifications
- Update fire alarm systems
- Expand sprinkler systems
- Upgrade fume hood systems
- Replace HVAC systems
- Upgrade lighting systems
- Upgrade secondary electrical systems
- Replace plumbing fixtures
- Connect buildings to central chillers

### ***Gentry Completion***

The addition to the Gentry Building, home to the Neag School of Education, was completed in 2004. The next phase of the project will see a major renovation of the old building.

### ***Hawley Armory Façade and Interior Repairs***

The Hawley Armory building was constructed in 1915 and is on the National Register of Historic Places. The building has had extensive water infiltration problems that have curtailed or limited occupancy in parts of the building. This project was designed to correct the water infiltration problems. The scope of work includes re-pointing of brick, caulking around windows, and new flashing. The project was funded by the Deferred Maintenance funds. The project is in construction and is anticipated to be complete early 2009.

### ***Intramural, Recreational and Intercollegiate Facilities (With CPIA And Fields)***

This project is intended to construct facilities to meet a broad range of activities, from scholastic support space for student athletes, to intramural team sports and individual recreation, to intercollegiate athletic activity. The Burton Family Football Complex/Mark R. Shenkman Training Center, now complete, was part of this project line. The next significant project to be undertaken is a student recreational facility.

### ***Jorgensen Renovation***

This facility was constructed in 1956 for orchestra performances. Over the years, it has been modified to accommodate events and gatherings ranging from student functions to theater performances. The building contains five levels, including mezzanine levels above the basement and first floor. With a total of 76,408 square feet of space, the lower floor houses the Little Theatre, the Jorgensen Gallery, and a television studio. The upper floors contain a 2,600-seat auditorium, lobby areas, and support facilities. One of the shortcomings of the building is the lack of a fly loft. This project will evaluate the need for such capacity. Also included in the project are the following:

- Replace exterior doors
- ADA modifications
- Upgrade HVAC systems
- Remove asbestos
- Upgrade secondary electrical system
- Upgrade lighting
- Install perimeter drainage system
- Replace plumbing fixtures



KOONS HALL, ONE OF THE OLDEST BUILDINGS ON CAMPUS (1915), IS IN LINE FOR FAÇADE REPAIR, WINDOW REPLACEMENT, AND MECHANICAL WORK. THE STRUCTURE, HOME TO UCONN'S DEPARTMENT OF ALLIED HEALTH, OFFERS FIVE FLOORS OF LABS, OFFICES AND CLASSROOMS.

PHOTOS BY  
PETER MORENUS



### ***Koons Hall Renovation/Addition***

Koons Hall was constructed in 1915 and houses the allied health programs. It is 28,600 square feet on five levels with classrooms, offices and labs. Within the past ten years, the following construction activities were undertaken: roof repairs, masonry repointing and installation of an elevator. The building needs general renovation work including HVAC, lighting and other utility upgrades, window and door replacement, and new interior finishes.



OFFICIALS ARE PLANNING TO IMPROVE -- OR RAZE -- A NUMBER OF BUILDINGS ON THE DEPOT CAMPUS, FORMERLY THE MANSFIELD TRAINING SCHOOL. SEVERAL OF THE BUILDINGS WILL BE USED AS SWING SPACE, OR TO ACCOMMODATE PROGRAMS THAT MUST BE MOVED FOR OTHER PROJECTS.

PHOTOS BY  
PETER MORENUS



### ***Mansfield Training School Improvements***

This named project provides for capital activities at what is now called the Depot Campus. Funds are earmarked for renovations, demolition and new construction at the Depot Campus facility to accommodate a number of activities, including the relocation of certain Fine Arts facilities from property to be used for the development of the Storrs Center project.



THE HILLSIDE ENVIRONMENTAL EDUCATION PARK (HEEP) IS A STORY OF TRASH TO TREASURE. THE 64-ACRE SITE, INCLUDING A 500-SPACE PARKING LOT, WAS CONSTRUCTED ON AND AROUND THE FORMER CAMPUS LANDFILL. THE HEEP FEATURES SEVERAL MILES OF WINDING TRAILS WITH OBSERVATION DECKS THAT LOOK OUT ON NEW AND RESTORED WETLANDS. THE AREA WILL BE USED FOR RECREATION, RESEARCH, AND TEACHING.

PHOTOS BY  
PETER MORENUS



### ***North Hillside Road Completion***

This project provides for the extension of Hillside Road by 5,300 lineal feet to Route 44. The project also provides for related utilities including gas, electrical, water, sewer and telecommunications to the new extension. The project will enhance access to the Storrs campus directly from Route 44 and provide sorely needed relief from traffic congestion on Route 195. Additionally, both the road and accompanying utilities will permit future development of this important area. The North Campus is envisioned as the primary area of expansion for the main campus, permitting new University buildings, residential capacity, public/private partnerships (including incubator space) and other initiatives. The Town of Mansfield is supportive of the project. UCONN 2000 funds will be augmented by \$6.1 million in federal funds.



WITH AN EVER INCREASING NUMBER OF STUDENTS TAKING PSYCHOLOGY COURSES, THE 35-YEAR-OLD BOUSFIELD PSYCHOLOGY BUILDING REQUIRES RENOVATIONS AND AN ADDITION TO ACCOMMODATE STUDENT DEMAND. WINDOWS, DOORS, MECHANICAL SYSTEMS AND LIGHTING ALL REQUIRE UPGRADES.

PHOTOS BY  
PETER MORENUS



### ***Psychology Building Renovation/Addition***

This facility, which contains 87,000 square feet, was constructed in 1974. Its three levels have offices, classrooms, research laboratories and animal care facilities. Previously, in the UCONN 2000 program, the animal care facilities were renovated and roofs and plazas re-built. The programs of the Psychology Department are in increasingly high demand; with expanded enrollment and research activity a general renovation and addition to the building are essential. The building needs general renovation work including HVAC, lighting and other utility upgrades, replacement of windows/doors/restroom fixtures, and new interior finishes.

### ***Residential Life Facilities***

Although the quantity and the diversity of campus living arrangements were expanded under the first two phases of UCONN 2000, much remains to be done. Some renovations of the older dormitories, with code improvements and sprinkler installations, were accomplished. However, a number of the older facilities still await renovation and the West Campus and Graduate Dormitory complexes have remained essentially untouched (except for sprinkler/safety improvements) pending a final residential facility plan. This project lines provides funds for renovation and construction activity as deemed appropriate by the Board of Trustees.

### ***Stamford Campus Improvements***

When the Stamford Downtown Campus was constructed, the majority of funds were spent on academic building and site work. Further improvements need to be undertaken in the garage. Additionally, the academic building requires HVAC system work.

### ***Support Facility (Architectural and Engineering Services)***

Architectural and Engineering Services has occupied a temporary modular building since 1987. This project was originally planned as construction of a new 13,000 square foot permanent facility, possibly as an addition to, or in close proximity to, the Facilities Operations Building. Planning will determine the recommended size and approach with an emphasis on cost-efficiency.

### ***Torrington Campus Improvements***

The Torrington Campus Academic Building was constructed in 1965. It has 37,000 square feet of classrooms, teaching labs, library, office and cafeteria space. This project will support renovation, including window and door replacement, exterior work (masonry and drainage), and upgrades to systems and interior finishes.

### ***Waterbury Downtown Campus***

As enrollment increases at the Waterbury campus, changes will be needed to meet new enrollment levels and program needs. The project would permit these modifications, as well as more immediate needs. The courtyard is presently being enhanced, and the roof/AC enclosure requires minor improvement.



RENOVATIONS AT THE HARTFORD CAMPUS' THREE BUILDINGS (LIBRARY, UNDERGRADUATE BUILDING AND SCHOOL OF SOCIAL WORK) ARE LONG OVERDUE. STOPGAP WORK IS CURRENTLY BEING COMPLETED, AND RENOVATION OF THE STRUCTURES WILL BE DONE IN PHASES TO MAKE THE BUILDINGS SUITABLE FOR INCREASED ENROLLMENT AND 21ST CENTURY NEEDS.

PHOTOS BY  
PETER MORENUS



### ***West Hartford Campus Renovations/Improvements***

The major buildings on the West Hartford campus are: Library Building (67,700 square feet of space), School of Social Work (34,000 square feet of space), and the Undergraduate Building (67,400 square feet of space). The buildings were constructed in 1964, 1968 and 1971 respectively.

Virtually no renovation or expansion has taken place in the intervening decades. In order for the buildings to meet their functional needs for the twenty-first century renovations/improvements are needed on all buildings. The renovations are being phased over several years.

### ***Wilbur Cross Façade Repairs***

The Wilbur Cross building was constructed in 1935 and is on the National Register of Historic Places. It originally housed the University Library and was converted into a very important office building. The building was designed with extensive limestone decorative features and monumental entrances. Over the years, the limestone was suffered significant deterioration due to water absorption and subsequent freeze thaw cycles. As a result, pieces of limestone failed, causing a potential safety problem for pedestrians. The purpose of this project was to replace the deteriorated limestone and reset the monumental stairs. The project is virtually complete.



THE 55-YEAR-OLD W.B. YOUNG BUILDING, WITH OFFICES AND CLASSROOMS FOR THE COLLEGE OF AGRICULTURE AND NATURAL RESOURCES, IS SLATED FOR RENOVATIONS IN THE NEAR FUTURE, INCLUDING NEW WINDOWS AND RESTROOM FIXTURES, MECHANICAL SYSTEM UPGRADES, REPOINTING OF THE EXTERIOR MASONRY, AND ADA MODIFICATIONS.

PHOTOS BY  
PETER MORENUS



### ***Young Building Renovation/Addition***

This building was constructed in 1953 and has 71,937 square feet of office, classroom and lab spaces. The occupant of the building is the College of Agriculture and Natural Resources. Additionally, within the College of Agriculture and Natural Resources, the Nutritional Sciences Department is housed in the Jones Building. This building, because of its lab needs and general poor condition of all its systems, was slated for a full renovation and an addition should space needs require. The renovation work is the first order of business, with the project scope including:

- Replace windows
- Repoint masonry
- ADA modifications
- Replace or upgrade HVAC and other utility systems
- Upgrade fume hoods, lighting and other fixtures
- Replace restroom fixtures

### **Health Center**

#### ***CLAC Renovation***

This project entails renovations to the building housing the Center for Laboratory Animal Care. The 59,000 square foot facility was built in 1972. The proposed renovation would include upgrades of

the HVAC system, lighting, power, flooring and lab casework. The planning study for the Health Center's Center for Laboratory Animal Care (CLAC), renovations, is complete. The focus of the renovation work for the facility will be the replacement of the aged mechanical systems. An overall schedule for the renovation is being formulated based on the planning study recommendations. Contract negotiations with the design team are underway and the project is scheduled to begin design in November, 2008.

### ***Deferred Maintenance/Code/ADA Renovation Lump Sum***

The 2007 amendments to the law define the "deferred maintenance" part of the project name as "repair of an infrastructure or structure that was not maintained, repaired or replaced in the usual course of maintenance and repair." In general, projects fall into one or more of the following categories:

- Roof and exterior repairs
- Safety, code and ADA required improvements
- Building mechanical system improvements
- Utilities repair and upgrades
- Classroom renovations
- Roads, walks and grounds

The twelve-year project total is \$47.3 million.

### ***Equipment, Library Collections and Telecommunications***

These funds support the Health Center's equipment, library collections and telecommunications infrastructure. More specifically, the project line covers computers, management information systems, research equipment, instructional equipment, furnishings, operational and public safety support and library materials. Outmoded items must be replaced with equipment that is necessary to support research and instructional activities, maintain building compliance, conserve energy, and provide a safe environment for the students, staff, and those who use Health Center services. The twelve-year project total is \$74.1 million.

### ***Main Building Renovation***

The Health Center's enormous main building includes access areas used by the general public as well as research, academic and clinical space. This renovation's focus would be the building's research facility, major building systems and public areas. The facility consists of seven floors, which house over 200 research labs and support space, and four floors of mixed use that include classrooms, student support spaces, operations support and mechanical spaces. Over the life of the building, no substantial renovations or upgrades have been undertaken. This major project will be accomplished over the entire life of Phase III of the UCONN 2000 program.

An early phase of this project the Clinical Skills Renovation was completed in December 2007. This project renovated a portion of the Main Building to allow for the relocation and expansion of the Clinical Skills teaching program. The expanded program includes the use of a life-size program-mable mannequin with a computerized graphical user interface used to teach clinical and decision making skills during realistic patient care scenarios.

A planning study for the next phase of the Main Building Renovations project is complete. The focus of this phase of the renovation work in the Main Building will be the replacement of the now 35 year old heating and air conditioning systems. An overall schedule for the renovation is being formulated based on the planning study recommendations. Contract negotiations with the design team are underway and the project is scheduled to begin pre-design programming in November, 2008.

#### ***Medical School Academic Building Renovation***

The Academic Building was built in the late 1960's to house the Schools of Medicine and Dental Medicine. The 181,880 square foot facility includes classrooms, laboratory space, lecture halls, bookstore, and academic and administrative support areas for both schools. This project will provide for renovations to approximately 60,000 square feet of the existing Academic Building and support facilities. Renovations will focus on lecture halls, classrooms and student support spaces.

## **ON-GOING PROJECTS**

Below are descriptions of projects currently in planning, design or construction.

### **Storrs and Regional Campuses – Planning and Design**

#### ***Arjona and Monteith (New Classroom Buildings)***

This is a major classroom project that will replace the existing Arjona and Monteith classroom buildings. Two new buildings will accommodate five academic departments and general use classrooms. The project design phase is underway and it is anticipated that construction will start in 2010.

#### ***Beach Hall Renovations***

Beach Hall, constructed in 1929, is a four-story building containing research labs, offices and classrooms for various schools in the College of Liberal Arts and Sciences. A general renovation (including building systems, code/ADA and interior upgrades) of the facility is required to meet its current use. The project design phase is underway; however, construction will take place over several years.

#### ***Family Studies (DRM) Renovation***

This four story building occupied by the School of Family Studies has 33,600 square feet of offices and classrooms. The only major construction on the building in the past ten years was the replacement of its roof in 1993. Replacement of elevator is currently in design.

#### ***Gentry Completion***

The addition to the Gentry Building, home to the Neag School of Education, was completed in 2004. The project in the design phase will include the installation of new windows, mechanical and electrical upgrades and a sprinkler system in the existing building. Construction is anticipated to start in 2009.

### ***Jorgensen Renovation***

This facility was constructed in 1956 for orchestra performances. Over the years it has been modified to accommodate events and gatherings ranging from student functions to dance, ballet, and theater performances. The building contains five levels, including mezzanine levels above the basement and first floor. Project design is underway to remediate code and ADA issues.



THE FORMER KNIGHT HOSPITAL AT THE DEPOT CAMPUS IS ONE OF A NUMBER OF BUILDINGS AT THE FORMER MANSFIELD TRAINING SCHOOL THAT WILL BE RAZED OR RENOVATED. A MASTER PLAN IS CURRENTLY BEING DRAFTED FOR THE CAMPUS.

PHOTOS BY  
PETER MORENUS



### ***Mansfield Training School Improvements***

This named project provides for capital activities at what is now called the Depot Campus. Funds are earmarked for renovations, demolition and new construction at the Depot Campus facility to accommodate a number of activities. A master plan for the campus is underway.

### ***Old Central Warehouse***

The Old Central Warehouse is a structurally sound, three-story, 48,000 square foot facility built in 1957. Its size and central location in the Storrs campus Tech Quad (adjacent to the new Chemistry, Pharmacy/Biology, Biology/Physics and other science and engineering facilities) make it a possible candidate for renovation. An ongoing evaluation of the facility and the space needs of the Tech Quad and Engineering Complex will assist in the programming stage of the project.

### ***Residential Life Facilities***

Although the quantity and the diversity of campus living arrangements were expanded under the first two phases of UCONN 2000, much remains to be done. Design is underway for the installation of sprinkler systems, replacement of elevators, windows and roofs in various residential facilities.



A ONE-LEVEL MODULAR BUILDING HAS BEEN IN USE AS AN ANNEX FOR STORRS HALL, HOME OF THE SCHOOL OF NURSING, FOR NEARLY A DECADE, DIMINISHING THE BEAUTY OF AN AREA THAT IS REGULARLY SEEN BY PARENTS AND INCOMING STUDENTS. AN ADDITION TO STORRS HALL THAT WOULD REPLACE THE MODULAR IS CURRENTLY IN DESIGN.

PHOTO BY  
PETER MORENUS

### ***Storrs Hall Addition***

Earlier in the UCONN 2000 program, Storrs Hall was renovated for the School of Nursing. Currently, the School has offices in a temporary modular building next to Storrs Hall. This project provides for an addition to Storrs Hall and is currently in design.

### ***Torrey Renovation Completion & Biology Expansion***

This project is a replacement facility for the programs in the Torrey Life Science building. It will include new research and teaching laboratories, classrooms and offices for various biology programs. Due to ongoing planning efforts, the project budget has been revised to reflect program needs for the new buildings.



CRUMBLING MASONRY AND UNINSPIRED CLASSROOMS BEREFT OF TECHNOLOGY AT THE SCHOOL OF SOCIAL WORK DEMAND ATTENTION. CURRENTLY, DESIGN WORK AND OTHER PLANS ARE BEING FINALIZED TO REPAIR THIS STRUCTURE AND TWO OTHER BUILDINGS ON THE WEST HARTFORD CAMPUS.

PHOTOS BY  
PETER MORENUS



### ***West Hartford Campus Renovations/Improvements***

The major buildings on the West Hartford campus are: Library Building (67,700 square feet of space), School of Social Work (34,000 square feet of space), and the Undergraduate Building (67,400 square feet of space). Design for roof replacement of the Library and Undergraduate Buildings is nearly complete.

## **Health Center – Planning and Design**

### ***Deferred Maintenance/Code/ADA Renovation Lump Sum***

Planning for several projects is underway including re-roofing Building A, Main Building exterior façade study and caulking, paving improvements, and various HVAC, electrical and fire alarm system upgrades.

### ***Dental School Renovation: Pre-Clinical Teaching Labs***

The School of Dental Medicine has facilities in the “C”, “L” and “A” Buildings totaling 103,118 square feet. Most of these areas remain the same as when they were originally constructed in 1975 and are in need of major renovations to bring the facilities in line with current code and accreditation standards. This project will be accomplished in phases. A detailed planning study for the School of Dental Medicine is complete. Based on the planning study, design for renovations for the Pre-Clinical Teaching Labs project (including a teaching simulation center) is 75% complete. The renovations are scheduled for completion in late 2009.

### ***Research Tower***

UCHC completed the purchase of 400 Farmington Avenue on February 1, 2007. The 113,000 gross square foot building and 25 acre parcel of land will be renovated to meet the significant need for additional research and incubator space. The need for additional space is based on three important variables:

- Development of the core lab for the UConn Stem Cell Initiative, which will do work on human embryonic stem cells. There is a need for 26,000 square feet of wet lab and associated space.
- Housing additional research activities most closely associated with the work of the Stem Cell Initiative. It is estimated that 73,000 gross square feet will be needed.
- Incubator space for small businesses created by UConn research or wishing to be near UConn research. Approximately 12,000 gross square feet is needed for this type of use.

The design firm, Goody Clancy Architects, is complete with the Design Development phase. The entire design will be complete by January 2009. Interior demolition work will be complete in November, 2008 and the entire renovation is scheduled for completion in the spring of 2010.

### ***Support Building Addition/Renovation***

The Health Center has relocated almost all of the administrative activity across the street from the core campus, to the facility at 16 Munson Road which was acquired in 2004. The only significant function remaining at the former Administrative Services Building is the Computer Center (now called the Data Center).

The Board of Trustees has approved that the Data Center be relocated. The support building addition/renovation will provide for the construction of a new, freestanding, approximately 5,000 square foot building next to the main building at 16 Munson Road to house the Data Center, with underground utility infrastructure from the core campus to enhance power reliability. The project is currently on hold pending a review of the future use of the Administrative Services Building.

## **Storrs and Regional Campuses – Construction**

### ***Avery Point Campus Renovations***

Renovation projects in facilities on the Avery Point Campus have been completed, or are in the construction or design phase. Work includes renovation and code upgrades for the gym and pool building and the underground steam distribution system.

### ***Landfill Closure***

This project is 99% complete and remains within budget. Ongoing environmental monitoring of the site commenced in September 2008 when the parking lot became operational.



THE UCONN LAW SCHOOL'S LIBRARY, COMPLETED IN 1996 UNDER THE AUSPICES OF THE STATE DEPARTMENT OF PUBLIC WORKS, IS SHROUDED IN PLASTIC TO PROTECT THE STRUCTURE, WHICH SPROUTED LEAKS ALMOST AS SOON AS CONSTRUCTION WAS COMPLETED, FROM FURTHER DETERIORATION. THE OUTER FABRIC OF THE FACILITY IS BEING REPAIRED WHILE UCONN OFFICIALS WORK WITH THE STATE ATTORNEY GENERAL TO RECOUP SOME OF THE COSTS FROM THE ORIGINAL CONTRACTORS. THE PROJECT IS NEARLY 75 PERCENT COMPLETE.

PHOTO BY  
PETER MORENUS

### ***Law School Renovations/Improvements***

In May 2000 as part of a plan to undertake a renovation of the Starr building (former Law Library building) a facility program was developed for all original campus buildings. The new Law School Library was added to the list of buildings requiring work.

The Law School Library was built by the Department of Public Works (DPW) and was completed in 1996. Almost immediately, problems with water infiltration were apparent and pointed out to DPW, but were never adequately addressed. Through a series of tests, it has been determined that the problems can only be corrected by removing the exterior façade and reinstalling the waterproofing and flashing.

The corrective action plan calls for the removal of the exterior façade; new flashing installation; new waterproofing system for the structural steel and concrete masonry structural wall; installation of the exterior stone façade wall with proper anchoring and structural support; removal of windows to drain water and reinstall in watertight manner; removal and replacement of sheetrock, carpentry and other interior materials that have water damage; and the installation of containment systems to protect occupants from construction operations or potential release of mold or other microbial contamination.

The University is working with the Office of the Attorney General in an effort to pursue remedy from the original contractors. In the meantime, repairs have been undertaken. Special Act 04-2 contains a legislative authorization for \$8 million in State General Obligation Bonds for the repair work for this facility. In April 2008, these funds were approved by the Bond Commission.

The University hired a forensic engineer and consultant (Simpson Gumpertz and Heger, Inc. of Cambridge, MA) to investigate, identify problems and design solutions. The testing, analysis and construction documentation was completed in the spring of 2007. The project was competitively bid in fall 2007 and started in December 2007. Currently the project is 65% complete with a completion date of fall 2009.

### ***Student Union Quad***

This project includes the phased planning, design and construction of landscape walks and other improvements for the large green area behind the Student Union including the area previously occupied by the Pharmacy buildings, which were demolished during the winter of 2006. Phase I is complete and design is starting on Phase II which will include the development of a new Terrace behind the Union to replace the original one displaced by the expansion of the Union Building.



RENOVATIONS OF THE MASSEY AND PATTERSON AUDITORIUMS AT THE UCONN HEALTH CENTER HAVE BEEN COMPLETED. PHASE I OF THE WORK – THE MASSEY AUDITORIUM, WAS COMPLETED EARLIER THIS YEAR, AND PHASE II – RENOVATING THE PATTERSON AUDITORIUM – WAS FINISHED IN SEPTEMBER. THE WORK INCLUDED NEW LIGHTING, SEATING, AND AUDIO VISUAL SYSTEMS.

PHOTOS COURTESY OF THE HEALTH CENTER



## **Health Center – Construction**

### ***Academic Building Renovation: Patterson and Massey Auditoria Renovations***

The phased renovation of the Health Center's two main teaching auditoria began in June, 2007. Phase I, the Massey Auditorium renovation, is complete and Phase II, the Patterson Auditorium, was completed on schedule in September, 2008.

The renovations transformed the outdated education spaces into state of the art lecture halls by replacing all of the finishes, providing multi-level lighting control, replacing theater style seating with a fixed table/chair system, and providing a new audio visual systems. The architecture firm Svigals + Partners, Architects and Planners of New Haven provided design services.

### ***Deferred Maintenance/Code/ADA Renovation Lump Sum***

Several projects are in construction under the DM/Code/ADA Renovation category. The large infrastructure related projects in construction are:

- ***Electric Heat Conversion Project***  
Construction for this energy cost reduction project is scheduled for completion in October 2008
- ***Cooling Coil Conversion Project***  
This project is scheduled for completion in early 2009 and will provide energy savings and operating cost reductions.
- ***Main Building Back-up Chiller Replacement***  
Construction will begin in April 2008 to provide back-up cooling capacity for the Main UCHC building. Completion is scheduled for early 2009.

### ***Library/Student Computer Center Renovation***

Design and bidding for Phase II of the Library renovations is complete and renovations are scheduled to begin in June 2008. This project is focused on expanding space for student 24 hour study rooms and renovation the lower level book stack areas. Construction is expected to be complete in the late fall of 2008.

### **UCONN 2000: SET-ASIDE CONTRACTOR SUMMARY**

Public Act 99-241 called for, among other things, information regarding use of Connecticut-owned businesses on UCONN 2000 program projects, including those owned by women and minorities (“set-aside” contractors). Since Fiscal Year 1996, construction and related contracts for the UCONN 2000 program totaled \$1,327 billion. As of September, 2008, Connecticut businesses have accounted for \$1.170 billion, or 89% of the total contracted dollars. There have been \$1.289 billion of projects completed to date. 24% of this total, or \$289 million, has gone to “set-aside” general contractors and subcontractors. Overall, small business participation has amounted to \$170 million, minority business participation has amounted to \$38.9 million, and women-owned business participation has amounted to \$81 million.

### **UCONN 2000: FINANCE**

Pursuant to Section 10a-109x of the Connecticut General Statutes, the semi-annual report to the General Assembly is to provide, among other things, information on the number of projects and securities authorized, approved and issued; the payment of debt service requirements, and the payment of principal and interest on the UCONN 2000 securities; and the amount of investment earnings. This section provides that information.

### **General Obligation Bonds Secured by the State’s Debt Service Commitment**

Section 10a-109 of the Connecticut General Statutes empowers the University to issue General Obligation Bonds secured by the State’s Debt Service Commitment (sometimes referred to as “General Obligation Debt Service Commitment Bonds” or “GO-DSC Bonds”). These Bonds are issued pursuant to the General Obligation Master Indenture of Trust, dated as of November 1, 1995, between the University of Connecticut, as Issuer, and Fleet National Bank of Connecticut as Trustee (now U.S. Bank N.A.). The University’s Board of Trustees on November 10, 1995, and the State Bond Commission on December 21, 1995 approved the Master Indenture of Trust. UConn’s Board of Trustees and the Governor approve the subsequent Supplemental Indentures for each bond issue.

The University and Office of the State Treasurer, working in conjunction, manage the Debt Service Commitment Bond sale process.

**General Obligation Debt Service Commitment Bonds – Bond Issues Completed**

Pursuant to Section 10a-109g of the Connecticut General Statutes, the UCONN 2000 General Obligation Debt Service Commitment Bonds authorized, approved and issued to date are listed below:

**UCONN 2000 GO-DSC Bonds**

<b>Date of Issue</b>	<b>Par Amount</b>	<b>TIC (1)</b>	<b>General Obligation Bond Issue</b>
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**Phase I**

February 21, 1996	\$ 83,929,714.85	4.94%	1996 Series A
April 24, 1997	124,392,431.65	5.48%	1997 Series A
June 24, 1998	99,520,000.00	4.78%	1998 Series A
April 8, 1999	79,735,000.00	4.46%	1999 Series A

**Phase II & III**

March 29, 2000	\$130,850,000.00	5.42%	2000 Series A
April 11, 2001	100,000,000.00	4.54%	2001 Series A
April 18, 2002	100,000,000.00	4.74%	2002 Series A (2)
March 26, 2003	96,210,000.00	3.97%	2003 Series A (3)
January 22, 2004	97,845,000.00	3.76%	2004 Series A (4)
March 16, 2005	98,110,000.00	4.20%	2005 Series A(5)
March 15, 2006	77,145,000.00	4.20%	2006 Series A(6)
April 12, 2007	89,355,000.00	4.10%	2007 Series A(7)

**Sub-Total Phases I, II & III      \$1,177,092,146.50**

**Refunding Bonds**

January 29, 2004	\$216,950,000.00	3.55%	2004 Series A Refunding (4)
March 15, 2006	61,020,000.00	4.17%	2006 Series A Refunding (6)
April 12, 2007	46,030,000.00	4.19%	2007 Series A Refunding (7)

**Sub-Total Refunding Bonds      \$324,000,000.00**

<sup>(1)</sup> TIC is the true interest cost reflecting the interest rate for the time value of money across an entire bond issue.

<sup>(2)</sup> The GO-DSC 2002 Series A Bonds provided \$994,688.03 directly to the Office of the State Treasurer.

<sup>(3)</sup> The GO-DSC 2003 Series A Bonds par amount of \$96,210,000 plus \$3,790,000 of the original issue premium, totaled \$100,000,000 available for projects.

<sup>(4)</sup> The GO-DSC 2004 Series A Bonds new money and GO-DSC Refunding 2004 Series A Bonds were issued under a single Official Statement with a par amount of \$216,950,000. The GO-DSC 2004 new money bonds totaled \$100,000,000 for projects, funded by the \$97,845,000 par amount plus \$2,155,000 of the original issue premium, and the GO-DSC Refunding 2004 Series A Bonds provided \$223,160,000 for a refunding escrow. Additional proceeds including premium funded the refunding escrow and the costs of issuance.

<sup>(5)</sup> The GO-DSC 2005 Series A Bonds totaled \$100,000,000 available for projects funded by the \$98,110,000 par amount plus \$1,890,000 of the original issue premium. Phase II authorizations accounted for \$50 million and Phase III for \$50 million.

<sup>(6)</sup> The GO-DSC 2006 Series A Bonds new money and GO-DSC Refunding 2006 Series A Bonds were issued under a single Official Statement with a par amount of \$138,165,000. The GO-DSC 2006 Series A Bonds new money totaled \$79,000,000 available for projects, funded by the \$77,145,000 par amount plus \$1,835,000 of the original issue premium, and the GO-DSC Refunding 2006 Series A Bonds provided \$65,472,900 for a refunding escrow. Additional proceeds including premium funded the refunding escrow and the costs of issuance.

<sup>(7)</sup> The GO-DSC 2007 Series A Bonds new money and GO-DSC Refunding 2007 Series A Bonds were issued under a single Official Statement with a par amount of \$135,385,000. The GO-DSC 2007 Series A Bonds new money totaled \$89,000,000 available for projects, and the GO-DSC Refunding 2007 Series A Bonds provided \$49,505,476.89 for a refunding escrow. Additional proceeds including premium funded the refunding escrow and the costs of issuance.

The twelve series of UCONN 2000 General Obligation DSC bonds issued to fund projects total \$1,177,092,146.50 in par value and provided \$1,180,000,000 for UCONN 2000 project spending. (Excluding the UCONN 2000 General Obligation DSC Refunding 2004, 2006 and 2007 Series A Bonds.) The remaining balance, together with accrued interest and net original issue premium, funded the costs of issuance and deposits to the State Treasurer. The remaining balance, together with accrued interest and net original issue premium, funded the costs of issuance and deposits to the State Treasurer. Additionally, the Fourteenth Supplemental Indenture authorized \$115,000,000, and the Fifteenth Supplemental Indenture authorized \$140,000,000 in future bonding for UCONN 2000 projects.

### **General Obligation Debt Service Commitment Bonds - Projects**

During Fiscal Year 2005 the University finished Phase I and Phase II and initiated Phase III of the UCONN 2000 project authorizations secured by the State's Debt Service Commitment. To date, ninety-five projects, totaling \$1,435,000,000 have been authorized to receive General Obligation Debt Service Commitment bond proceeds, as follows:

<b>Phases I &amp; II</b>	<b>Authorized</b>
Agricultural Biotechnology Facility Completion	\$3,000,000.00
Agricultural Biotechnology Facility	9,400,000.00
Alumni Quadrant Renovations	11,183,623.91
Avery Point Marine Science Research Center-Phase I	30,000,000.00
Avery Point Marine Science Research Center-Phase II	7,341,000.00
Avery Point Renovation	5,323,000.00
Benton State Art Museum Addition	700,000.00
Business School Renovation	7,958,470.42
Central Warehouse New *	6,933,751.77
Chemistry Building	53,062,000.00
Deferred Maintenance & Renovation Lump Sum	40,798,259.65
Deferred Maintenance & Renovation Lump Sum Balance	114,922,169.64
East Campus North Renovations	7,382,604.53
Equipment, Library Collections & Telecommunications	60,500,000.00
Equipment, Library Collections & Telecommunications Completion	105,812,000.00
Gant Plaza Deck	7,287,174.10
Gentry Renovation	9,664,596.69
Grad Dorm Renovations	2,928,227.59
Heating Plant Upgrade	9,969,000.00
Hilltop Dormitory Renovations	8,176,528.89
Ice Rink Enclosure	3,280,000.00
International House Conversion **	886,134.00
Litchfield Agricultural Center-Phase I	1,000,000.00
Mansfield Apartments Renovation	2,071,000.00
Mansfield Training School Improvements	3,500,000.00
Monteith Renovation	444,348.00
Music Drama Addition *	7,400,000.00
North Campus Renovation	10,996,050.15
North Superblock Site & Utilities	7,668,000.00
Northwest Quadrant Renovation-Phase I	2,001,000.00
Northwest Quadrant Renovation-Phase II	30,000,000.00
Parking Garage-North	9,658,000.00
Pedestrian Walkways ***	6,074,000.00
School of Business	25,652,366.00
School of Pharmacy	88,609,000.00
Shippee/Buckley Renovations	6,920,000.00
South Campus Complex	12,251,000.00
Stamford Downtown Relocation-Phase I	55,781,471.55
Student Union Addition	44,622,633.00
Technology Quadrant-Phase IA	39,993,000.00
Technology Quadrant-Phase II	34,120,000.00
Torrey Life Science Renovation	2,181,000.00
Towers Renovation	17,950,243.11

Underground Steam & Water Upgrade-Phase I	6,000,000.00
Underground Steam & Water Upgrade Completion-Phase II	6,000,000.00
Waring Building Conversion	11,452,000.00
Waterbury Property Purchase	200,000.00
West Campus Renovations	519,507.20
White Building Renovation	2,427,268.80
Wilbur Cross Building Renovation	19,999,571.00
<b>Phase I &amp; II Totals</b>	<b>\$ 962,000,000.00</b>

\* Board of Trustees Added Project 2/22/2001

\*\* The International House Conversion is also known as the Museum of Natural History

\*\*\* the Pedestrian Walkways is also known as Fairfield Road Pedestrian Mall

<b>Phase III – Storrs and Regional Campuses</b>	<b>Authorized</b>
Arjona and Monteith (new classroom buildings)	\$11,100,000.00
Avery Point Campus Undergraduate and Library Building	6,800,000.00
Beach Hall Renovations	3,500,000.00
Benton State Art Museum Addition	1,700,000.00
Biobehavioral Complex Replacement *	2,000,000.00
Bishop Renovation	1,000,000.00
Deferred Maintenance/Code/ADA Renovation Lump Sum	129,394,575.00
Engineering Building (with Environmental Research Institute)	1,000,000.00
Equipment, Library Collections & Telecommunications	49,914,575.00
Family Studies (DRM) Renovation	3,700,000.00
Farm Buildings Repairs/Replacement	4,600,000.00
Fine Arts Phase II	1,500,000.00
Floriculture Greenhouse	1,500,000.00
Gant Building Renovations	2,500,000.00
Gentry Completion	6,900,000.00
Intramural, Recreational and Intercollegiate Facilities	32,000,000.00
Jorgensen Renovation	2,200,000.00
Koons Hall Renovation/Addition	1,000,000.00
Lakeside Renovation	3,800,000.00
Law School Renovations/Improvements	19,500,000.00
Mansfield Training School Improvements	7,750,000.00
Natural History Museum Completion	500,000.00
North Hillside Road Completion	6,000,000.00
Old Central Warehouse **	1,500,000.00
Psychology Building Renovation/Addition	2,000,000.00
Residential Life Facilities	12,050,000.00
School of Pharmacy/Biology Completion	6,000,000.00
Stamford Campus Improvements	800,000.00
Storrs Hall Addition	1,000,000.00
Student Union Addition	13,000,000.00

Support Facility (Architectural and Engineering Services)	500,000.00
Torrey Renovation Completion and Biology Expansion	4,500,000.00
Torrington Campus Improvements	500,000.00
Waterbury Downtown Campus	550,000.00
West Hartford Campus Renovations/Improvements	2,550,000.00
Young Building Renovation/Addition	2,000,000.00
<b>Total — Storrs and Regional Phase III</b>	<b>\$346,809,150.00</b>

#### **HEALTH CENTER**

CLAC Renovation Biosafety Level 3 Lab	\$1,530,000.00
Deferred Maintenance/Code/ADA Renovation Sum — Health Center	24,095,000.00
Dental School Renovation	4,325,000.00
Equipment, Library Collections and Telecommunications - Health Center	36,960,850.00
Library/Student Computer Center Renovation	1,150,000.00
Main Building Renovation	5,745,000.00
Medical School Academic Building Renovation	4,350,000.00
Research Tower***	41,435,000.00
Support Building Addition/Renovation****	6,600,000.00
<b>Total — Health Center Phase III</b>	<b>\$126,190,850.00</b>

**TOTAL PHASE III PROJECTS** **\$473,000,000.00**

**TOTAL GO-DSC BONDS: PHASE I, II AND III PROJECTS** **\$1,435,000,000.00**

\* The Biobehavioral Complex Replacement was redefined by the BOT 6/24/2008.

\*\* The Old Central Warehouse was added by PA-07-108 effective 7-1-2007

\*\*\* The Research Building was clarified to include construction or purchase and renovation by the BOT 9/26/2006.

\*\*\*\* The Support Building Addition/Renovation was clarified to include construction by the BOT 8/1/2007.

#### **General Obligation Debt Service Commitment Bonds – Refunding**

Pursuant to Section 10a-109m of the Connecticut General Statutes, the University may issue refunding securities. The University achieved a total of \$20.9 million in gross debt services savings for Connecticut taxpayers by issuing several series of General Obligation DSC Refunding Bonds as follows.

On January 29, 2004, the University achieved \$15.2 million in debt service savings for Connecticut taxpayers through the \$216,950,000 of UCONN 2000 General Obligation DSC Refunding 2004 Series A Bonds. Proceeds pre-refunded \$223,160,000 of the portions of the 1996, 1997, 1998, 2000, 2001 and 2002 UCONN 2000 General Obligation Debt Service Commitment Bonds. Debt service savings amounted to \$15,215,582.84 on a gross cash debt service savings basis, or \$10,117,718.77 on a net present value basis (4.53% savings over refunded bonds debt service) spread across fiscal years 2004 to 2020.

On March 15, 2006, the University achieved \$4.0 million in debt service savings through the issuance of \$61,020,000 of UCONN 2000 General Obligation DSC Refunding 2006 Series A Bonds. Proceeds pre-refunded \$61,675,000 of the portions of the 1998, 1999, 2000, 2001 and 2002 UCONN 2000 General Obligation Debt Service Commitment Bonds. Debt service savings amounted to \$4,003,734.09 on a gross cash debt service savings basis, or \$2,495,916.47 on a net present value basis (3.94% savings over refunded bonds debt service) spread across fiscal years 2006 to 2020.

On April 12, 2007, the University achieved \$1.7 million in debt service savings through the issuance of \$46,030,000 of UCONN 2000 General Obligation DSC Refunding 2007 Series A Bonds. Proceeds pre-refunded \$46,695,000 of the portions of the 2002 and 2003 UCONN 2000 General Obligation DSC Bonds. Debt service savings amounted to \$1,680,056.23 on a gross cash debt service savings basis, or \$1,387,269.87 on a net present value basis (2.97% savings over refunded bonds debt service) spread across fiscal years 2008 to 2022.

### **Special Obligation Student Fee Revenue Bonds Secured by Pledged Revenues**

UCONN 2000 also authorizes the University to issue Special Obligation Revenue bonds. Unlike the UCONN 2000 General Obligation Debt Service Commitment Bonds that are paid from the State's General Fund, debt on the Special Obligation Bonds are paid from certain pledged revenues of the University as defined in the particular bond series indenture.

A Special Capital Reserve Fund may be established for UCONN 2000 Special Obligation bond issues only if the Board of Trustees determines that the Special Obligation bond issue is self-sufficient as defined in the Act. The self-sufficiency finding by the University must be submitted to and confirmed as not unreasonable or arbitrary by the State Treasurer prior to issuance of the bonds. Once approved, the Special Capital Reserve Fund is funded at issuance by the University to meet the minimum capital reserve requirement.

### **Special Obligation Student Fee Revenue Bonds - Bond Issues Completed**

Section 10a-109x of the Connecticut General Statutes requires that the University's Semiannual Report to the General Assembly provide information on the number of projects and securities authorized, approved and issued; the payment of debt service requirements, and the payment of principal and interest on the UCONN 2000 securities; and the amount of investment earnings. The UCONN 2000 Special Obligation Student Fee Revenue Securities authorized, approved and issued to date are listed below.

Student Fee Revenue Bonds have been issued pursuant to the Special Obligation Indenture of Trust, dated as of January 1, 1997, between the University as Issuer and U.S. Bank N.A. as successor to State Street Bank & Trust as Trustee ("the Special Obligation Master Indenture"). The Board of Trustees approved the Master Indenture on November 8, 1996.

The University's Board of Trustees and the Governor approve the subsequent Supplemental Indentures for each Special Obligation bond issue. The University and Office of the State Treasurer, working in conjunction, manage the Special Obligation Bond sale process. UCONN 2000 Special Obligation Student Fee Revenue Bonds issued to date are summarized below:

### UCONN 2000 SO-SFR Bonds

Date of Issue	Par Amount	TIC (1)	Special Obligation Student Fee Revenue Bond Issue
February 4, 1998	\$ 33,560,000	5.08%	1998 Series A
June 1, 2000	\$ 89,570,000	6.02%	2000 Series A (2)
February 14, 2002	\$ 75,430,000	4.94%	2002 Series A
February 27, 2002	\$ 96,130,000	4.89%	Refunding 2002 Series A

<sup>(1)</sup> TIC is the true interest cost reflecting the interest rate for the time value of money across an entire bond issue. The UCONN 2000 Special Obligation Bonds are generally issued for an approximate 30-year final maturity, compared to a 20-year final maturity for the General Obligation DSC Bonds; hence the TIC may appear relatively higher for Special Obligation Bonds.

<sup>(2)</sup> The 2000 Series A bonds were refunded on February 27, 2002.

On February 4, 1998, the University issued \$33,560,000 of UCONN 2000 Student Fee Revenue 1998 Series A Bonds with a final maturity of November 15, 2027. The Special Obligation First Supplemental Indenture was also dated January 1, 1997 and authorized the issuance of bonds up to a principal amount not to exceed \$30,000,000 for construction of the South Campus Residence and Dining Hall, plus amounts necessary to fund a Special Capital Reserve Fund (“SCRF”) and provide for costs of issuance. The University managed the issuance and sale of these bonds and realized a favorable true interest cost over the term. Debt service for these bonds is paid from the student Infrastructure Maintenance Fee, instituted in 1997, and other pledged revenues as further defined in the Indenture of Trust. Such pledged revenues also help support future operation and maintenance costs for facilities built or renovated through UCONN 2000.

On June 1, 2000, the University issued \$89,570,000 of the UCONN 2000 Student Fee Revenue 2000 Series A Bonds pursuant to the Special Obligation Master Indenture and the Special Obligation Student Fee Revenue Bonds Second Supplemental Indenture dated as of May 1, 2000. Bond proceeds funded \$87,000,000 of construction for the Hilltop Dormitory, Hilltop Student Rental Apartments, and Parking Garage South. They also provided for capitalized interest and costs of issuance. The \$89,570,000 Student Fee Revenue 2000 Series A Bonds were defeased in substance on February 27, 2002, as further described below, and are no longer reflected as outstanding debt on the University’s financial statements.

On February 14, 2002, the University issued \$75,430,000 of the UCONN 2000 Student Fee Revenue 2002 Series A Bonds pursuant to the Special Obligation Master Indenture and the Special Obligation Student Fee Revenue Bonds Fourth Supplemental Indenture dated as of November 16, 2001. Bond proceeds funded \$72,180,000 of construction for the Alumni Quadrant Renovations, Shippee/Buckley Renovations, East Campus North Renovations, Towers Renovations (including Greek Housing), and North Campus Renovations (including North Campus Student Suites and Apartments).

### Special Obligation Student Fee Revenue Bonds - Projects

To date, nine projects have been authorized to receive \$189,180,000 of the UCONN 2000 Special Obligation Student Fee Revenue bond proceeds (some of these projects were also supported by General Obligation bonds or other funding) as follows:

<b>Special Obligation Bonds</b>	<b>Authorized &amp; Issued</b>
Alumni Quadrant Renovations (1)	\$ 7,000,000
East Campus North Renovations (1)	1,000,000
Hilltop Dormitory New	21,000,000
Hilltop Student Rental Apartments	42,000,000
North Campus Renovation (including North Campus Student Suites & Apartments) (1)	45,000,000
Parking Garage-South (1)	24,000,000
Shippee/Buckley Renovations	5,000,000
South Campus Complex	30,000,000
Towers Renovations (including Greek Housing) (1)	14,180,000
<b>Total</b>	<b>\$189,180,000</b>

(1) Also partially funded with proceeds of the University's General Obligation bonds.

### **Special Obligation Student Fee Revenue Bonds - Refunding**

Pursuant to Section 10a-109m of the Connecticut General Statutes, the University may issue refunding securities. On February 27, 2002, the University achieved debt service savings of \$3,553,672 on a gross cash debt service savings basis, or \$2,383,106 on a net present value basis (3.036% savings over refunded bonds debt service) through its issuance of \$96,130,000 of the UCONN 2000 Student Fee Revenue Refunding 2002 Series A Bonds. The bonds were issued pursuant to the Special Obligation Master Indenture and the Special Obligation Student Fee Revenue Bonds Third Supplemental Indenture, dated as of February 1, 2002. Proceeds were used to take advantage of favorable market conditions to advance refund and defease in substance all of the \$89,570,000 of Student Fee Revenue 2000 Series A Bonds outstanding. Proceeds were deposited with the Trustee bank in an irrevocable escrow fund sufficient to satisfy future debt service and call premiums on the prior issue.

### **UCONN 2000 Tax-Exempt Governmental Lease Purchase Agreement**

The Board of Trustees authorized \$81,900,000 of UCONN 2000 debt in the form of a Tax-Exempt Governmental Lease Purchase Agreement secured by the University's general obligation for the Cogeneration facility portion of the UCONN 2000 Heating Plant Upgrade project.

This \$81,900,000 of UCONN 2000 debt was not issued under the UCONN 2000 General Obligation or Special Obligation Indentures of Trust, but was entered into under certain separately negotiated documents and agreements in two parts. On December 18, 2003, the University entered into a privately placed \$75,000,000 Tax-Exempt Governmental Lease Purchase Agreement with a reported nominal interest rate of 4.42% compounded monthly to finance the design and construction of a combined heat and power plant. On August 15, 2005, the University amended the agreement for an additional borrowing of up to \$6,900,000 at a 5.09% interest rate compounded monthly (resulting in a combined interest rate of approximately 4.5%).

The Heating Plant Upgrade project is a named project under UCONN 2000. The Cogeneration facility is a linchpin of the University's commitment to energy efficiency and is expected to generate substantially all of the needs for electrical power, heating and cooling on the Storrs campus. Cost avoidance achieved through the construction and operation of the facility is expected to provide funds to pay the debt service. An earlier phase of the Heating Plant Upgrade project was funded with UCONN 2000 General Obligation DSC bonds as listed above.

The lease is not rated by the credit rating agencies but as UCONN 2000 debt it is weighted in their credit rating analysis of the UCONN 2000 General Obligation and Special Obligation programs.

## **Debt Service**

Pursuant to Section 10a-109x of the Connecticut General Statutes, the Semiannual Report to the General Assembly is to list the payment of debt service requirements and the payment of principal and interest on the UCONN 2000 securities.

### **General Obligation Debt Service Commitment Bonds**

The State General Fund pays the debt service and any arbitrage rebate due on the University's General Obligation Debt Service Commitment Bonds. The University pays the debt service on the Special Obligation Student Fee Revenue Bonds from its own resources. For the fiscal year ending June 30, 2008, the Debt Service Commitment paid for the University's General Obligation Bonds amounted to \$98.8 million (representing \$59.7 million of principal and \$39.1 million of interest). As of September 30, 2008, total UCONN 2000 General Obligation Debt Service Commitment debt service (which is paid by the state) amounts to \$1,724.7 million, representing \$1,169.6 million of principal and \$555.1 million of interest (this is for all the GO-DSC securities issued since the program's inception in 1996 including the GO-DSC 2007, GO-DSC 2006 and GO-DSC 2004 Refunding Bonds net of refunded debt). Of this amount, debt service of \$699.3 million, representing \$406.1 million of principal and \$293.2 million of interest (including capital appreciation bonds) has been paid. Future debt service requirements amount to \$1,025.4 million representing \$763.4 million of principal and \$262.0 million of interest (including capital appreciation bonds).

### **Special Obligation Student Fee Revenue Bonds**

From time to time, the University may issue Special Obligation Bonds secured by certain revenue flows including student fees. The University is responsible for paying the debt service and any arbitrage rebate due on its Special Obligation debt. All other things equal, the Special Obligation bonds incur proportionally more interest expense because they are generally issued for terms of up to approximately thirty years compared to twenty years for the Debt Service Commitment bonds. The longer maturities generally represent the cost of the assets financed by the bonds being spread over the student populations utilizing the assets.

As of September 30, 2008, total UCONN 2000 Special Obligation Student Fee Revenue debt service (which is paid by the University) amounted to \$392.6 million, representing \$205.1 million of principal and \$187.5 million of interest (including the Special Obligation Student Fee Revenue Refunding 2002 Series A Bonds net of refunded debt service). Of this amount, as of September 30, 2008, the University had paid debt service of \$99.9 million (representing \$27.8 million of principal and \$72.1 million of interest). Debt service remaining totals \$292.7 million comprising \$177.3 million of principal and \$115.4 million of interest (including capital appreciation bonds).

For the fiscal year ending June 30, 2008, the University paid from its own resources Special Obligation Bond debt service of \$13.2 million (representing \$4.3 million of principal and \$8.9 million of interest).

The UCONN 2000 Special Obligation Student Fee Revenue 1998 Series A Bonds carry the State Special Capital Reserve Fund. Consequently, pursuant to Section 909 of the Special Obligation Indenture on or before December 1, annually, if the SCRF amount falls below the required minimum capital reserve the Chairman of the Board of Trustees is to file a Certification with the Secretary of the Office of Policy and Management and the State Treasurer to replenish the Special Capital Reserve Fund. Upon such notification there is deemed to be appropriated, from the State General Fund, sums necessary to restore each Special Capital Reserve Fund to the required minimum capital reserve. To date the University's Debt Service Requirement has been fulfilled as pledged in the Indenture, and no such certification has been required.

### **Tax-Exempt Governmental Lease Purchase Agreement**

The University is responsible for paying the debt service and any arbitrage rebate for the Tax-Exempt Governmental Lease Purchase Agreements. The two financing tranches provided \$81,900,000 of funding for a cogeneration facility for the UCONN 2000 Heating Plant Upgrade project. Debt is to be paid in 240 monthly installments of \$517,135 each. Over the life of the financing, debt service totals \$124,112,424 comprising \$42,212,424 of interest and \$81,900,000 of principal.

Tax-Exempt Governmental Lease Purchase Agreement debt Service payments commenced on January 29, 2006. As of September 30, 2008, the University had paid down the Tax-Exempt Governmental Lease Purchase Agreement debt service by \$17.1 million (representing \$7.4 million of principal and \$9.7 million of interest). Remaining debt service amounts to \$107 million (representing \$74.4 million of principal and \$32.6 million of interest).

For the fiscal year ending June 30, 2008, the University paid from its own resources Tax-Exempt Governmental Lease Purchase Agreement debt service of \$6.2 million (representing \$2.8 million of principal and \$3.4 million of interest).

### **Investment of Debt Proceeds - Management, Investment and Earnings**

The proceeds of the sale by the University of any bonds are part of the Trust Estate established under the General Obligation Master Indenture of Trust with the Trustee Bank as security for bondholders. Consequently, the University holds all of the bond proceeds at the Trustee Bank, with this exception: the Costs of Issuance account funded by the University's General Obligation Debt Service Commitment bonds may be held and invested by the State Treasurer's Office in a segregated account. The Special Obligation Master Indenture has similar Trust Estate provisions. The Trustee Bank holds all of the Special Obligation bond proceeds received at issuance including the Costs of Issuance account.

Prior to June 1998, all UCONN 2000 General Obligation Debt Service Commitment Bond proceeds were deposited with the Office of the State Treasurer and treated like state bond proceeds, including payments made to vendors through the Office of the State Comptroller. Subsequently, the Office of the Attorney General opined that the University, and not the state, issues UCONN 2000 bonds. Accordingly, upon advice of bond counsel and in conformity with the Master Indenture of Trust, Debt Service Commitment Bond construction fund proceeds were deposited to the Trustee Bank and disbursed as directed by the University pursuant to the Indenture. The UCONN 2000 General Obligation Debt Service Commitment Bond proceeds for costs of issuance are still treated like state bond proceeds and deposited with the Office of the State Treasurer and disbursed through the Office of the State Comptroller.

The Indentures of Trust provide that the University is authorized and directed to order each disbursement from the Construction Account held by the Trustee upon a certification filed with the Trustee bank and, in the case of the Debt Service Commitment bonds, the State Treasurer. The Indentures provide that such certification shall be signed by an Authorized Officer of the University and include certain disbursement information. Once the Authorized Officer certification filings are made, the University can directly disburse payments.

The investment of tax-exempt debt proceeds is heavily regulated by the Internal Revenue Service, the relevant Indentures of Trust with bondholders, Connecticut law, and other regulatory restrictions. In addition to meeting those requirements, the University's general investment policy is to balance an appropriate risk-return level, heavily weighted towards safety of assets, with estimated cash flow needs and liquidity requirements. The University is also mindful that the rating agencies, bond buyers, and bond insurers often weigh the quality of an issuer's investment portfolio.

Bond proceeds form part of the Trust Estate established with the Trustee Bank as security for bondholders. To date, the University has directed the Trustee Bank to invest any Debt Service Commitment construction fund proceeds in the State Treasurer's Short Term Investment Fund ("STIF") which is "AAA" rated and offers daily liquidity and historically attractive risk-adjusted yields. The State Treasurer's Office wishes to hold and invest the University's General Obligation Bonds Debt Service Commitment funded Costs of Issuance account, a much smaller account.

The General Obligation Debt Service Commitment Refunding 2007, 2006 and 2004 Series A Bond proceeds, other than the costs of issuance, are held by the Trustee Bank in an irrevocable escrow fund, which is invested in U.S. Treasury Securities and/or U.S. Treasury State and Local Government Securities ("SLGS") and cash pursuant to the relative Escrow Agreements.

It has been the University's practice to invest all of the Special Obligation new money bond proceeds, including the debt service funds, in dedicated STIF accounts, with the exception of the 1998 Special Obligation Special Capital Reserve Fund which from time to time has also been invested in longer term "AAA" rated federal agencies' fixed income Investment Obligations as defined in the Special Obligation Indenture of Trust.

The Special Obligation Student Fee Revenue Refunding 2002 Series A Bond proceeds, other than the costs of issuance and debt service accounts that are invested in STIF, are held by the Trustee Bank in an irrevocable escrow fund, which is invested in U.S. Treasury State and Local Government Securities ("SLGS"), and cash pursuant to the Escrow Agreement.

The University's General Obligation Debt Service Commitment bond proceeds investment earnings are retained and recorded by the State Treasurer's Office and do not flow to the University or to the Trustee Bank. The University's Special Obligation bond investment earnings are part of the pledged revenues and are directly retained by the Trustee Bank to pay debt service on the bonds, and may also be used to flow to other Trustee bond accounts, if necessary, pursuant to the Indenture of Trust. Fiscal year end June 30, 2008, UCONN 2000 Special Obligation Student Fee Revenue Bonds (not including the refunding escrow) investment earnings amounted to \$130,416.98 (cash basis).

Investment earnings on the Special Obligation Student Fee Revenue 2002 Series A Bonds Refunding Escrow Account flow to the irrevocable escrow and are used by the Trustee Bank to meet debt service payments on the defeased bonds. Similarly, investment earnings on the General Obligation Debt

Service Commitment 2007, 2006 and 2004 Series A Bonds Refunding Escrow Accounts flow to their respective irrevocable escrows and are used by the Trustee Bank to meet debt service payments on the defeased bonds.

On December 29, 2005, the University received \$15,847,241.65 representing the last advance of the \$81,900,000 of funds to the University under the Tax-Exempt Governmental Lease Purchase Agreement for the Heating Plant Upgrade Cogeneration facility. These funds, and the related investment income, are for uses related to the Cogeneration financing and were deposited in a dedicated STIF account. During December 2006, part of the remaining proceeds, representing the initial December 18, 2003 financing, was yield restricted by investing it in a dedicated Tax Exempt Proceeds Fund. Tax-Exempt Governmental Lease Purchase Agreement investment income for the fiscal year ending June 30, 2008 amounted to \$73,715.21 (cash basis).

### **Future UCONN 2000 Debt Issuance**

The University has issued the entire \$962 million of UCONN 2000 Phase I & II authorizations for the General Obligation bonds secured by the State's Debt Service Commitment.

UCONN 2000 Phase III provides for an additional \$1,300,000,000 of funding with University General Obligation bonds secured by the State's Debt Service Commitment. As of September 30, 2008, \$473,000,000 of Phase III has been authorized by the Board of Trustees and the Office of the Governor, of which \$255,000,000 remains unissued. During Fiscal Year 2009, the University plans to issue a new money UCONN 2000 General Obligation Debt Service Commitment Bond series using part or all of such authorizations.

Additionally, while no Board of Trustee Special Obligation authorizations remains unissued at this time, the University has in the past and could again issue Special Obligation Revenue securities for certain projects that have a financial self-sufficiency capacity and/or if aggregate pledged revenues are sufficient to meet requirements of the Special Obligation Indenture.

Finally, while no Board of Trustee authorizations are pending at this time, the University could enter into other types of tax-exempt or taxable debt pursuant to the UCONN 2000 Act such as the Governmental Lease Purchase Agreement.

Market conditions and other factors might also lead to the issuance of General Obligation, Special Obligation, or other refunding debt in the future.

### **Credit Ratings**

As of September 30, 2008, the UCONN 2000 General Obligation Debt Service Commitment bonds were rated "AA" by Standard & Poor's; "Aa3" by Moody's Investors Service, and "AA-" by Fitch Investors Service. The UCONN 2000 Special Obligation Bonds not secured by SCRF were rated "AA-" by Standard & Poor's and "Aa3" by Moody's Investors Service. Fitch Investors Service does not rate the Special Obligation bonds not secured by SCRF.

The Special Obligation Bonds Series 1998-A carries a Special Capital Reserve Fund and is rated "AA" by Standard & Poor's, "Aa3" by Moody's, and "AA-" by Fitch. It is a strong vote of confidence in the University that Moody's ranks all these bonds the same as the State's General Obligation Bond "Aa3" credit rating.

In addition to the underlying credit ratings, municipal bond insurance from FGIC, MBIA and FSA secure certain maturities of several of the above bond issues. The FSA insured bonds carry the insured ratings of “AAA” by Standard & Poor’s and Fitch Investors Service and “Aaa” by Moody’s Investors Service. Bond insurers FGIC and MBIA have experienced a series of downgrades during calendar year 2008. As a result, the underlying credit ratings for the University of Connecticut now exceed the credit ratings of FGIC and MBIA.

### **Credit Rating History**

Since the inception of UCONN 2000, the University’s bonding program has experienced a favorable credit rating history, including several credit rating upgrades.

The capital markets have recognized the tangible benefits to the state’s economy of meeting the infrastructure and educational goals of the program, as well as the University’s success in implementing them. A high quality credit rating not only provides the state and the University with less expensive access to the capital markets but also supports the state’s quality reputation among investors. A University milestone occurred in 2002 with the achievement of the high-grade “double A” credit-rating category from Moody’s Investors Service for both its General Obligation and Special Obligation bonds.

**February 1996:** the first issue of the University’s General Obligation Bonds secured by the state’s Debt Service Commitment carried underlying ratings of “A1” by Moody’s Investors Service, “AA-” by Standard & Poor’s and “AA-” by Fitch.

**February 1998:** the first issue of UCONN 2000 Special Obligation bonds depended upon the state’s SCRF credit rating. An underlying “stand-alone” credit rating was not available for this nascent program. At the time of issuance, the state SCRF enhancement allowed the bonds to obtain an “AA-” rating from Standard & Poor’s, “AA-” from Fitch Investors Service, and “A1” from Moody’s Investors Service. The bonds were subsequently covered by municipal bond insurance and upgraded to “AAA” at Fitch and Standard & Poor’s and “Aaa” at Moody’s Investors Service.

**October 1998:** Standard & Poor’s upgraded the UCONN 2000 General Obligation DSC Bonds and the UCONN 2000 Student Fee Revenue 1998 Series A Bonds (SCRF) to “AA” from “AA-”.

**March 2000:** Moody’s upgraded UCONN 2000 General Obligation DSC Bonds to “Aa3” from “A1”.

**June 2000:** the University achieved a milestone with its first underlying Special Obligation Bond “stand alone” credit rating of “AA-” from Standard & Poor’s and an “A1” from Moody’s.

**February 2001:** Moody’s upgraded UCONN 2000 General Obligation DSC Bonds to “Aa2” from “Aa3”. In April 2001, the General Obligation DSC 2001 Series A bonds were sold without any bond insurance security enhancement on any maturity, another successful first-time accomplishment for the UCONN 2000 bond program. Moody’s upgraded UConn’s Student Fee Revenue 1998 Series A Bonds, which are secured by the state SCRF, at this time to “Aa3” from “A1”.

**January 2002:** UCONN 2000 Special Obligation Bonds (Non-SCRF) were upgraded to “Aa3” from “A1” by Moody’s. This graduated UConn’s Special Obligation bonds to Moody’s “high-grade” bond category and impacted the underlying credit on all outstanding Special Obligation Student Fee Revenue Bonds. (The \$33.6 million Special Obligation Student Fee Revenue Series 1998 Series A Bonds additionally secured by the state’s SCRF already carried the “Aa3” rating.) This high rating was assigned a stable outlook and represented a positive judgment by the capital markets regarding UConn’s financial strength, real and potential growth as an institution, and management.

**August 2002:** Reflecting the outlook changes for the State’s General Obligation Bonds, Moody’s and Standard and Poor’s both moved their outlook from “stable” to “negative” for UCONN 2000 General Obligation DSC Bonds while retaining their respective credit rating levels at “Aa2” and “AA”. Fitch took no action. In a sign of confidence in the University’s management and growth potential, Moody’s and Standard & Poor’s kept UConn’s Special Obligation Bond ratings levels and stable outlook unchanged.

**March 2003:** During tougher economic times, the rating agencies confirmed the University’s General Obligation DSC bond ratings as follows: Fitch “AA-”; Standard & Poor’s “AA”; and Moody’s “Aa2”. Moody’s also confirmed UConn’s Special Obligation and Foundation bond ratings at “Aa3”. Holding the credit ratings was a good sign in light of Moody’s February 2003 move of the State General Obligation bonds and consequently the University’s DSC and SCRF security bonds to a watch list for possible downgrade.

**July 2003:** On July 2, 2003, citing state budget problems, Moody’s downgraded the University’s General Obligation DSC bond ratings to “Aa3” from “Aa2” consistent with its action on the State General Obligation bond rating. The good news was that Moody’s confirmed UConn’s Special Obligation (non-SCRF) bond ratings at “Aa3”. Moody’s also briefly downgraded the University’s 1998 Special Obligation Bonds secured by the state’s SCRF to “A1” following a general downgrade of any bonds backed by the state’s SCRF but then upgraded the University’s 1998 Special Obligation Bonds back to “Aa3” on July 14, 2003.

**January 2004:** We were successful in confirming the credit ratings for the UCONN 2000 General Obligation Debt Service Commitment bonds at a time of state budget deficits and negative press reports. The unenhanced ratings for the UCONN 2000 GO DSC 2004 new money and refunding bond issues were as follows: Moody’s Investors Service “Aa3”, Standard & Poor’s “AA” and Fitch IBCA “AA-”. Several maturities also carried “AAA” rated MBIA bond insurance.

**February 2005:** The unenhanced ratings for the UCONN 2000 GO DSC 2005 new money bond issue were confirmed with Moody’s Investors Service “Aa3”, Standard & Poor’s “AA” and Fitch IBCA “AA-”. Several maturities also carried “AAA” rated FSA bond insurance.

**February 2006:** The unenhanced ratings for the UCONN 2000 GO DSC 2006 new money and refunding bond issues were confirmed as follows: Moody’s Investors Service “Aa3”, Standard & Poor’s “AA” and Fitch IBCA “AA-”. Several maturities also carried “AAA” rated FGIC bond insurance.

**March 2007:** The unenhanced ratings for the UCONN 2000 GO DSC 2007 new money and refunding bond issues were confirmed as follows: Moody's Investors Service "Aa3", Standard & Poor's "AA" and Fitch IBCA "AA-". The bonds were issued without bond insurance.

### **UCONN 2000 Debt On Audited Financial Statements**

UCONN 2000 financings are debt obligations of the University, as issuer, and are reflected on UConn's financial statements accordingly. For example, the UCONN 2000 General Obligation and Special Obligation bonds and Tax-Exempt Governmental Lease Purchase Agreement debt are shown as liabilities on the University's financial statements. The financed UCONN 2000 projects and any unspent debt proceeds are shown as assets. The State's Debt Service Commitment and other debt service payments are also reflected on the University's financial statements.

### **UCONN 2000: PRIVATE FINANCIAL SUPPORT**

As of June 30th, fiscal year 2008 results tallied \$56.6 million in new gifts and commitments, which represents 103 percent of the \$55 million goal for the year. Cash gifts totaled \$51.8 million, or 104 percent of the \$50 million goal; this is also \$7.4 million above the amount of cash received in fiscal year 2007. The Annual Fund raised \$5.76 million, yet another record year for annual giving and 115 percent of the \$5 million goal. The various Deans' Funds in the Schools and Colleges performed extremely well, with most exceeding their fiscal year goals by double-digit percentages. The number of household donors was 32,400, or 93 percent of the 35,000 goal. The total number of donors per annum has remained fairly consistent over the past 3 years.

### **State Endowment Matching Funds**

As of June 30, the dollar value of endowment gifts eligible for state matching grants was \$4.92 million, an increase of 3 percent over 2007. This represents 32 percent of the \$15 million goal for calendar year 2008.

Submissions for calendar year 2007 included \$8.2 million in eligible gifts to endowment, resulting in a state match request of \$2.5 million. As of June 30, 2008, the total of state matching funds outstanding from calendar years 2004-2007 is \$11.4 million.

### **Significant Commitments**

Ray and Carole Neag committed \$3.8 million for the purchase of a CT Scanner/Integrated Imaging and Treatment Suites at the UCONN Health Center.

Nike, Inc. has provided a gift of \$1 million toward the Basketball Practice Facility.

The Diane Heath Beever Charitable Remainder Unitrust made a \$500,000 gift to an Endowed Research Fund for the Prevention of Drug and Alcohol Addiction.

The NEA Foundation pledged \$250,000 toward the CommPACT School Initiative.

Mr. and Mrs. Joseph C. Papa, Jr. pledged \$250,000 to the Dr. Henry Palmer Endowment in Community Pharmacy Practice.

Dr. and Mrs. Thomas W. Sharpless donated \$250,000 to the Sharpless Family Scholarship at the UConn Health Center.

Mr. and Mrs. George Serrano have made gifts totaling \$202,000 to the Division of Athletics Unrestricted Fund and the Neonatal Care Fund.

SimplexGrinnell LP has pledged \$140,000 to the Simplex Grinnell/TFS Endowed Engineering Scholarship Fund, the Simplex Grinnell/TFS Endowed Business Scholarship Fund and the Simplex Grinnell/TFS Engineering Senior Design Project Fund.

Mr. Mark E. Freitas and Mrs. Mary A. Fairbanks-Freitas have pledged \$125,000 to the School of Business Leadership Cabinet Fund, the President's Residence Fund and the Endowment in Honor of Dr. Philip E. Austin.

Mr. and Mrs. George F. Cloutier made a \$100,000 commitment to the George F. Cloutier Scholarship Award in the College of Agriculture and Natural Resources.

The American Association of University Professors made a gift of \$100,000 to the AAUP Unrestricted UConn Foundation Fund.

# UCONN 2000 IN CYBERSPACE

Information about UCONN 2000 is available on the World Wide Web via the UCONN 2000 homepage. The address: [www.uc2000.uconn.edu/](http://www.uc2000.uconn.edu/)

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Report #21 October 2005 (PDF)	Report #14 April 2002	Report #8 April 1999	Report #2 April 1996
Report #20 April 2005	Report #13 October 2001	Report #7 October 1998	Report #1 October 1995
Report #19 October 2004			

The website contains all previous legislative updates to the Governor and the General Assembly, the four year progress report, the original UCONN 2000 proposal and UCONN 2000 project updates from the homepages of the University's Facilities Management Department.